



GARUDA BANK C.I. ©2019

**CORPORATE
ACCOUNT AGREEMENT
& SIGNATURE CARD**



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**The following documents are required
to apply for NEW BUSINESS ACCOUNT with Bank:**

**FOREIGN COMPANIES REGISTERED OUTSIDE
THE DOMINICAN REPUBLIC
(NON RESIDENTS)**

- Signed Corporate Agreement and Signature Card
- Signed Minutes of Extraordinary Meeting of the Company
- Signed General Terms and Conditions of the Bank
- Copy of Certificate of Incorporation (or any evidence that the company is registered)
- Copy of Bylaws (Articles of Association and Memorandum of Association)
- Copy of TWO (2) personal documents (Passport, ID, Drivers Licence, etc.)
from each person with signature rights on the account
- Banking or professional reference from each person with signature rights on the account
- Evidence of resident address from each person with signature rights on the account
(Bank statement, phone bill, etc)

All requested documents please send by DHL/FEDEX/UPS/EMS to following address:

GARUDA BANK C.I.

Office:

Oficina No: 6125, Calle Héroes de Luperón, Centro de Los Héroes,

Código Postal 10101, Santo Domingo, D.N. Dominican Republic

www.garudabank.org

(Notice: Please write in Roman alphabet and legible capital letters. Any inaccuracy can result in non-opening of the account.)



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CORPORATE ACCOUNT AGREEMENT

between

GARUDA BANK C.I., Office: Oficina No: 6125, Calle Héroes de Luperón, Centro de Los Héroes, Código Postal 10101, Santo Domingo, D.N. Dominican Republic (hereinafter referred to as the “Bank”) and a legal entity specified in the table as the account holder (hereinafter referred to as the “Client”), which is signed by and between the Bank and the Client on today’s date specified below (the date of signature by Bank is applicable) and which is governed by the General business terms of the Bank:

IDENTIFICATION OF THE ACCOUNT HOLDER	
Company name:	
Legal form:	<input type="checkbox"/> Ltd <input type="checkbox"/> LLc <input type="checkbox"/> Corp <input type="checkbox"/> Plc <input type="checkbox"/> Foundation <input type="checkbox"/> Another form:
Date of Incorporation (DD/MM/YYYY):	
Country of Incorporation:	
Company Registered Number:	
Registered address:	
Telephone:	
Fax:	
Mobile:	
E-mail:	
www:	

IDENTIFICATION OF BUSINESS ACTIVITIES

Is your company a holder of a licence? If yes,
please specify its name or category:

*(for example money exchange,
banking, insurance etc.)*

Is your company subject to any regulation
or supervision? If yes, please specify the name
of the regulation authority:

(Central bank, specialist committee etc.)

Specify current business activities:

Which countries and states does your company
trade with?

FINANCIAL INDICATORS OF THE COMPANY

Current annual turnover of the company (in USD):

Estimated annual turnover of the company in accounts at GARUDA BANK C. I. (in USD):

Estimated monthly number of financial transactions in accounts at GARUDA BANK C. I. (in USD):

IDENTIFICATION OF COMPANY MANAGEMENT
1st DIRECTOR / OFFICER / MANAGER

Position in the company:	<input type="checkbox"/> President <input type="checkbox"/> Vice-president <input type="checkbox"/> Director <input type="checkbox"/> Company secretary <input type="checkbox"/> Treasurer <input type="checkbox"/> Trustee <input type="checkbox"/> Other (please specify):
Surname:	
First name:	
Date of Birth:	
Place of Birth:	
Passport number:	
Passport - Country of issue:	
Number of another identification card (driving license or ID card):	
Country of issue of ID card:	
Permanent address:	
Telephone:	
Fax:	
Mobile:	
E-mail:	
Is this person formally appointed for the company administration as Nominee Director/officer?	<input type="checkbox"/> YES <input type="checkbox"/> NO

IDENTIFICATION OF COMPANY MANAGEMENT
2nd DIRECTOR / OFFICER / MANAGER

Position in the company:	<input type="checkbox"/> President <input type="checkbox"/> Vice-president <input type="checkbox"/> Director <input type="checkbox"/> Company secretary <input type="checkbox"/> Treasurer <input type="checkbox"/> Trustee <input type="checkbox"/> Other (please specify):
Surname:	
First name:	
Date of Birth:	
Place of Birth:	
Passport number:	
Passport - Country of issue:	
Number of another identification card (driving license or ID card):	
Country of issue of ID card:	
Permanent address:	
Telephone:	
Fax:	
Mobile:	
E-mail:	
Is this person formally appointed for the company administration as Nominee Director/officer?	<input type="checkbox"/> YES <input type="checkbox"/> NO

IDENTIFICATION OF COMPANY MANAGEMENT
3rd DIRECTOR / OFFICER / MANAGER

Position in the company:	<input type="checkbox"/> President <input type="checkbox"/> Vice-president <input type="checkbox"/> Director <input type="checkbox"/> Company secretary <input type="checkbox"/> Treasurer <input type="checkbox"/> Trustee <input type="checkbox"/> Other (please specify):
Surname:	
First name:	
Date of Birth:	
Place of Birth:	
Passport number:	
Passport - Country of issue:	
Number of another identification card (driving license or ID card):	
Country of issue of ID card:	
Permanent address:	
Telephone:	
Fax:	
Mobile:	
E-mail:	
Is this person formally appointed for the company administration as Nominee Director/officer?	<input type="checkbox"/> YES <input type="checkbox"/> NO

IDENTIFICATION OF COMPANY MANAGEMENT
4th DIRECTOR / OFFICER / MANAGER

Position in the company:	<input type="checkbox"/> President <input type="checkbox"/> Vice-president <input type="checkbox"/> Director <input type="checkbox"/> Company secretary <input type="checkbox"/> Treasurer <input type="checkbox"/> Trustee <input type="checkbox"/> Other (please specify):
Surname:	
First name:	
Date of Birth:	
Place of Birth:	
Passport number:	
Passport - Country of issue:	
Number of another identification card (driving license or ID card):	
Country of issue of ID card:	
Permanent address:	
Telephone:	
Fax:	
Mobile:	
E-mail:	
Is this person formally appointed for the company administration as Nominee Director/officer?	<input type="checkbox"/> YES <input type="checkbox"/> NO

IDENTIFICATION OF COMPANY SHAREHOLDERS (A)	
Shareholder Name:	
Shareholder Address:	
Interest(s) in the company (in %)	
Is this person/company true owner or is it professional trustee or Nominee shareholder appointed for third party (parties)	<input type="checkbox"/> YES – <i>I'm Trustee/Nominee shareholder</i> <input type="checkbox"/> NO – <i>I'm beneficiary owner</i>
Shareholder Name:	
Shareholder Address:	
Interest(s) in the company (in %)	
Is this person/company true owner or is it professional trustee or Nominee shareholder appointed for third party (parties)	<input type="checkbox"/> YES – <i>I'm Trustee/Nominee shareholder</i> <input type="checkbox"/> NO – <i>I'm beneficiary owner</i>

IDENTIFICATION OF COMPANY SHAREHOLDERS (B)

Shareholder Name:	
Shareholder Address:	
Interest(s) in the company (in %)	
Is this person/company true owner or is it professional trustee or Nominee shareholder appointed for third party (parties)	<input type="checkbox"/> YES – <i>I'm Trustee/Nominee shareholder</i> <input type="checkbox"/> NO – <i>I'm beneficiary owner</i>
Shareholder Name:	
Shareholder Address:	
Interest(s) in the company (in %)	
Is this person/company true owner or is it professional trustee or Nominee shareholder appointed for third party (parties)	<input type="checkbox"/> YES – <i>I'm Trustee/Nominee shareholder</i> <input type="checkbox"/> NO – <i>I'm beneficiary owner</i>

AUTHORISATION & SERVICES	
Currencies in which the accounts are to be operated:	<input type="checkbox"/> USD (min deposit 1.000,00 USD) <input type="checkbox"/> EUR (min deposit 1.000,00 EUR) <input type="checkbox"/> GBP (min deposit 1.000,00 GBP) <input type="checkbox"/> CHF (min deposit 1.000,00 CHF) <input type="checkbox"/> Other (please specify):
Type of Account:	<input type="checkbox"/> INTERNET ACCOUNT <input type="checkbox"/> TRUST ACCOUNT <input type="checkbox"/> ESCROW ACCOUNT <input type="checkbox"/> LOAN / CREDIT ACCOUNTS <input type="checkbox"/> DEPOSIT ACCOUNT <input type="checkbox"/> INVESTMENT ACCOUNT <input type="checkbox"/> Other (please specify):
Payment Authorisation by:	<input type="checkbox"/> Fax <input type="checkbox"/> Online Banking <input type="checkbox"/> Other (please specify):
Frequency of account statements:	<input type="checkbox"/> Monthly <input type="checkbox"/> Hold mail <input type="checkbox"/> Other (please specify):
Select the language for communication between you and the bank:	<input type="checkbox"/> English <input type="checkbox"/> Spanish

CORRESPONDENCE ADDRESS	
Mailing address:	
Telephone:	
Fax:	
E-mail:	



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1. Declarations of the account holder:

1. I/We declare herewith to the Bank that the Company is the real owner of the financial funds in the account(s) opened on the basis of this contract and that the Company is not hired by a third person or entity on the basis of a contract or agreement for administration and management of the account(s)
2. I/We confirm herewith to the Bank that I/we have read carefully the General Business Terms & Conditions and that I/we agree with their wording and content and I/we would like to keep our bank accounts under these conditions included in the General Business Terms & Conditions
3. I/We declare herewith to the Bank under my/our legal and criminal liability that all the data specified in the contract are true and relevant as of the day on which the contract is signed.

2. Final Provision

1. The notice of termination, as well as all the amendments or supplements to the Account opening agreement may be executed solely in writing. Both of the Contracting Parties shall be entitled to terminate the Account opening agreement under the terms of General Terms and Conditions of the Bank.
2. With his signature, the Client confirms that he has been informed about the entire content of the Contract, General Terms and Conditions of the Bank and List of fees of the Bank.
3. Other rights and obligations not explicitly regulated by this Account opening agreement shall be governed by the Commercial Code of Dominican Republic, as well as the generally binding legal regulations.
4. The Contracting Parties declare that the Account opening agreement has been drawn up according to their real and free will, not under duress or markedly disadvantageous terms and conditions.
5. The Account opening agreement is subject to law of Dominican Republic. All and any disputes arising from or in relation to this contract shall be finally decided by the Arbitration Court at the International Arbitration Center of Santo Domingo (IACSD) in the city of Santo Domingo, National District (Distrito Nacional), Dominican Republic, according to its Rules of Procedure and the Arbitration Act No. 489- 8 of the Dominican Republic, i.e. by one (1) arbiter appointed by the President of the Arbitration Court. The contracting parties shall deem the arbitration finding (judgment) of the IACSD Arbitration Court to be legally binding and final solution of the dispute.
6. The Account opening agreement has been drawn up in English or Spanish language.
7. If any provision of this Account opening agreement or a part thereof is or becomes invalid or unenforceable, other provisions of this Contract or their parts shall remain valid and enforceable.
8. This Account opening agreement shall become valid and effective on the day of its signing by authorised representatives of both of the Contracting Parties.
9. This Account opening agreement contains two (2) annexes, which are a Specimen Signature Card and Minutes of Extraordinary Meeting of the Company.
10. This Account opening agreement is a part of General Business Terms & Conditions of the Bank.

Signed on behalf the Client and authorised persons:

..... (Name and surname) Signature (Position in the Company) Date of Signature
..... (Name and surname) Signature (Position in the Company) Date of Signature
..... (Name and surname) Signature (Position in the Company) Date of Signature

Signed on behalf of the bank:

Signed on behalf of the bank:

Name of Banker:

Banker Signature:

Date and place of signature:

E-mail:

@garudabank.org



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TO: GARUDA BANK C. I.

ACCOUNT HOLDER AUTHORISATION:

Minutes of Extraordinary Meeting of the Company:

This (date): the extraordinary meeting of the Company (company name):

With the Registered office on : (hereinafter referred to as the Company)

was held, which was quorate and duly reported in the books of the Company, when the extraordinary meeting of the Company decided unanimously that:

- 1. GARUDA BANK C. I. will be the banker of the Company and it will operate bank accounts for the Company
- 2. GARUDA BANK C. I. is authorised to accept payment orders personally and by FAX INTERNET BANKING
- 3. GARUDA BANK C. I. is authorised to accept all cheques, bills of exchange, securities, documentary letters of credit, options, obligations and other securities and financial instruments for payment, accounting, capitalisation and funding to the credit or debit of the company account.
- 4. For communication between the Bank and the Company by e-mail, fax, chat or mail, the Company chose this secret password:

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The minutes from the general meeting were prepared by (name and surname):

Signatures of authorised persons:

(Name and surname)	(Position in the Company)
(Name and surname)	(Position in the Company)
(Name and surname)	(Position in the Company)

Seal of the company (only if it is used):

In on (DD/MM/YYYY)

SPECIMEN SIGNATURE CARD

Name and surname:

.....

Date of birth:

.....

Specimen Signature:

Name and surname:

.....

Date of birth:

.....

Specimen Signature:

Name and surname:

.....

Date of birth:

.....

Specimen Signature:



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..... FOR BANK USE ONLY

LIST OF CUSTOMER ACCOUNT(S):

A/C: CURRENCY: DATE OF OPENING:

OPENED BY: CONTACT NUMBER:

A/C: CURRENCY: DATE OF OPENING:

OPENED BY: CONTACT NUMBER:

A/C: CURRENCY: DATE OF OPENING:

OPENED BY: CONTACT NUMBER:

A/C: CURRENCY: DATE OF OPENING:

OPENED BY: CONTACT NUMBER:

OTHER INFORMATION: